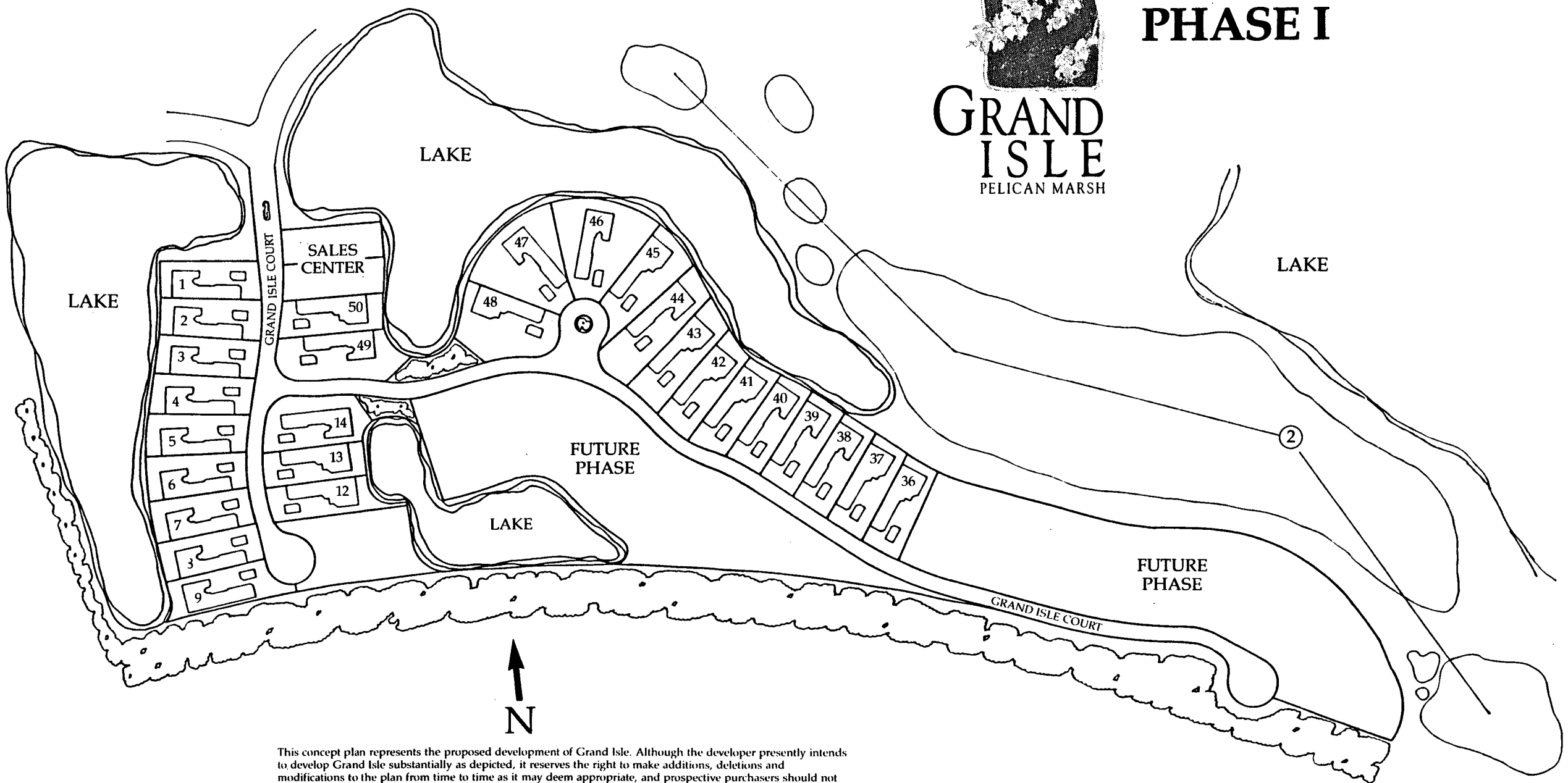




# PHASE I

## GRAND ISLE

PELICAN MARSH



This concept plan represents the proposed development of Grand Isle. Although the developer presently intends to develop Grand Isle substantially as depicted, it reserves the right to make additions, deletions and modifications to the plan from time to time as it may deem appropriate, and prospective purchasers should not rely upon this plan as representing the final development scheme of Grand Isle. THIS CONCEPT IS NOT NECESSARILY TO SCALE AND SHOULD NOT BE CONSTRUED AS AN ENGINEERED SURVEY OF GRAND ISLE. Easements, reservations and limitations of record are not reflected.